

HARVEST

Smart solutions for smart wealth managers

PRESS RELEASE

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HARVEST WELCOMES TWO NEW SHAREHOLDERS, TA ASSOCIATES AND MONTAGU PRIVATE EQUITY

After five years of partnership between Harvest and Five Arrows (the alternative assets arm of Rothschild & Co), TA Associates (“TA”) and Montagu Private Equity (“Montagu”) have entered into an agreement to become co-controlling shareholders of Harvest.

Five Arrows has successfully supported Harvest's tremendous growth over the past five years, enabling the group to consolidate its position as a leader in France with significant technological and human development, and to build its international business with operations in Italy and Luxembourg. Harvest is now entering an ambitious new phase in its development strategy.

Virginie Fauvel (CEO of Harvest) and Five Arrows agreed to welcome TA and Montagu Private Equity, two leading global private equity firms, as shareholders of Harvest. The new partnership will support Harvest's ambitious strategic plan, “the Spirit of Conquest”, with a focus on further international development. The transaction has received relevant regulatory approvals.

"Harvest is a company with great potential, anchored by an experienced executive committee that puts teamwork first. I believe we have all the foundations to build a European champion and perhaps more. We are joining forces with new partners, TA and Montagu, who are complementary and have the resources and deep industry experience to support us in this strategy. I'd like to extend my warmest thanks to Five Arrows for their tremendous contribution and support over the past five years, and to TA and Montagu Private Equity for trusting my team and me as we enter this exciting new chapter," says Virginie Fauvel, CEO of Harvest.

“We have long admired Harvest as a champion of the wealth management software market in France and are thrilled now to have the opportunity to work with Virginie Fauvel, her team, and Montagu to develop the Company into a European leader, both organically and inorganically. We would like to congratulate Five Arrows on their successful investment, and we look forward to the next few years of

building and distributing leading, modern software solutions to this exciting and growing industry,” said Maxime Cancre, Director at TA, and Patrick Sader, Managing Director at TA, who will join Harvest’s supervisory board.

“Montagu has a long history of investing into financial sector solutions and software and Harvest aligns with our strategy of working with strong platforms in growing market niches to drive an acceleration in performance. We have been genuinely impressed with what Virginie Fauvel and her team have achieved, with the support of Five Arrows, since the take private of Harvest in 2020. Harvest holds a unique position, successfully established as a primary reference SaaS solution for the wealth management industry in France, with multiple avenues for further expansion both organically and via acquisitions. We are excited about the prospect of partnering with Harvest management and TA for the next phase of the company’s growth,” said Antoine de Peguilhan, Partner at Montagu, and Guillaume Jabalot, Partner at Montagu, who will join Harvest’s supervisory board.

About Harvest

Harvest is a leading FinTech in France for software dedicated to the wealth and finance professions. The group has been supporting professionals with solutions covering the entire wealth and financial value chain for 35 years. The group designs digital solutions and makes available the information that is essential for making informed decisions about wealth and finance. As a data specialist, it enables the automated construction of efficient, tailor-made portfolios. With more than 4,600 corporate clients, the group offers a range of software and services that are highly sought-after by professionals wishing to develop high added-value advice.

For more information, please visit <https://www.harvest.eu/>.

About Five Arrows

Five Arrows is the alternative assets arm of Rothschild & Co and has €26 billion AuM with offices in Paris, London, New York, Los Angeles, San Francisco, and Luxembourg. With over €9 billion of assets under management, the corporate private equity business of Five Arrows is focused on investing in companies with highly defensible market positions; strong management teams; business models with high visibility of organic unit volume growth and strong unit economics; and multiple operational levers that can be used to unlock latent value. Sectors are limited to data and software, technology-enabled business services and healthcare.

For more information, please visit <http://www.rothschildandco.com/en/five-arrows/corporate-private-equity>.

About TA Associates

TA is a leading global private equity firm focused on scaling growth in profitable companies. Since 1968, TA has invested in more than 560 companies across its five target industries – technology, healthcare, financial services, consumer, and business services. Leveraging its deep industry expertise and strategic resources, TA collaborates with management teams worldwide to help high-quality companies deliver lasting value. The firm has raised \$65 billion in capital to date and has over 150 investment professionals across offices in Boston, Menlo Park, Austin, London, Mumbai, and Hong Kong.

For more information, please visit www.ta.com.

About Montagu Private Equity

Montagu is a leading European mid-market buyout firm, specialising in finding and growing businesses which can deliver sustainable secular growth independent of economic cycles. It has a strong capability and track record in five core subsectors: financial sector services, digital infrastructure, critical data, education and IP-led healthcare. Montagu's approach is built around a defined, repeatable value creation methodology designed to identify and drive an acceleration in growth and it has developed a leading capability in carve-outs and primary buyouts.

For more information, please visit <https://montagu.com>

Photo of Harvest Executive Committee (from left to right): Geoffroy Sablé, CFO ; Karine Oliveira, Chief People Officer ; Virginie Fauvel, CEO ; Yannick Raynard, CTO ; Delphine Asseraf, Deputy CEO ; Jean-Philippe Robin, Sales Director.

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